2018 STM IGNITE SESSION

WTF? Predictive Analytics Better Data – Better Tools

Dan Pollock, Director of Data and Analytics Dan.Pollock@deltathink.com





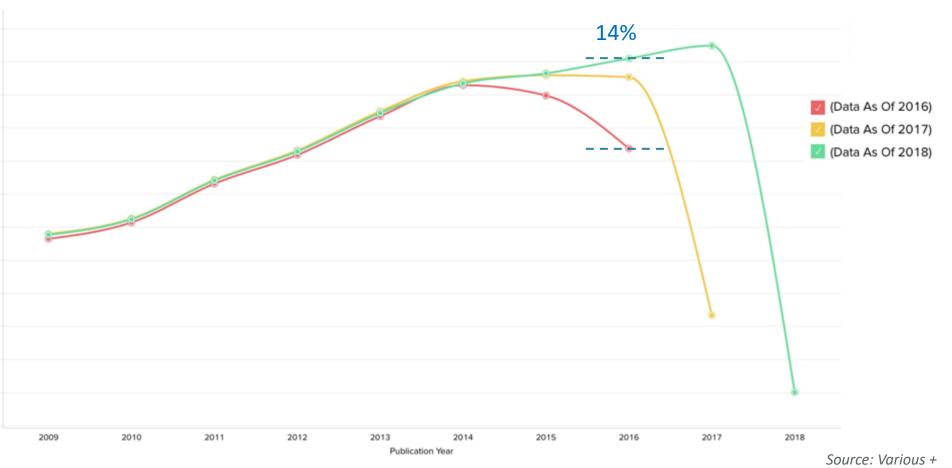
Data Tools WTF?

Data Tools

WTF? What's The Future

U.S. Recorded Music Revenues by Format 1973 to 2017, Format(s): All Source: RIAA LP/EP Vinyl Single \$14,000 Cassette Cassette Single 8 - Track \$12,000 Other Tapes CD CD Single \$10,000 SACD Value (Millions) DVD Audio \$8,000 Music Video (Physical) Download Album Download Single \$6,000 Download Music Video Ringtones & Ringbacks Other Digital \$4,000 Kiosk On-Demand Streaming (Ad-Suppo Other Ad-Supported Streaming \$2,000 SoundExchange Distributions Limited Tier Paid Subscription Paid Subscription Synchronization

Total # Scholarly Articles Published – Data Variance



Delta Think analysis.

Where
$$eta_0$$
 , eta_1 and eta_2 are parameters to be estimated from the data. Standard practice is to find

 $y_i = \beta_0 + \beta_1 x_i + \beta_2 x_i^2$

Where β_0 , β_1 and β_2 are parameters to be estimated from the data. Standard practice is to find values of these parameters such that the sum of squares:

$$\sum_{i=1}^{n} \left[y_i - (\beta_0 + \beta_1 x_i + \beta_2 x_i^2) \right]^2$$

is minimized. In words, we are looking for coefficients of the polynomial such that the fitted values of the polynomial are as close to the observations as possible. In matrix/vector notation what we want is the vector $\vec{\beta}$ which satisfies:

$$\vec{y} = X \vec{\beta}$$

where $\vec{\beta} = [\beta_0, \beta_1, \beta_2]^T$, $\vec{y} = [y_1, \cdots, y_n]^T$ and

$$X = \begin{bmatrix} 1, x_1, x_1^2 \\ 1, x_2, x_2^2 \\ \dots \\ 1, x_n, x_n^2 \end{bmatrix}$$

As we cannot invert the matrix X (it's not square for one thing), we solve the equation as follows:

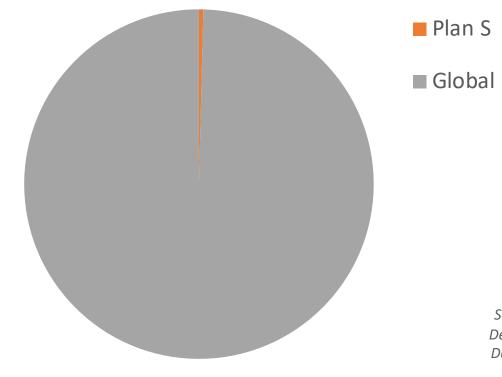
$$X^{T}\vec{y} = X^{T}X\vec{\beta}$$
$$(X^{T}X)^{-1}X^{T}\vec{y} = \vec{\beta}$$





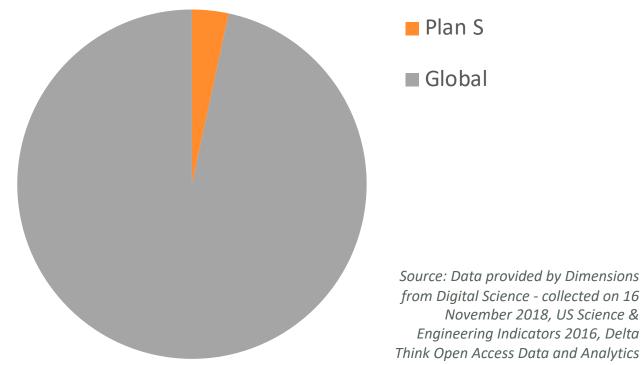
What are the implications of Plan S?

Plan S Funders' Share of Global Expenditure on R&D



http://deltathink.com/ sign-up-for-news-views/ Source: R&D Magazine, Delta Think Open Access Data and Analytics Tool, Delta Think analysis.

Plan S Funders' Share of Global Article Output



http://deltathink.com/ sign-up-for-news-views/

from Digital Science - collected on 16 November 2018, US Science & Engineering Indicators 2016, Delta Think Open Access Data and Analytics Tool, Delta Think analysis.

Plan S: share of scholarly articles in context

Scholarly articles in 2017	Shares of Global Research Articles
Plan S Funders Share of Global Output	3.5%



http://deltathink.com/ sign-up-for-news-views/ Source: Data provided by Dimensions from Digital Science - collected on 16 November 2018, US Science & Engineering Indicators 2016, Delta Think Open Access Data and Analytics Tool, Delta Think analysis.

Plan S: share of scholarly articles in context

Scholarly articles in 2017	Shares of Global Research Articles	Share of Global OA Output
Plan S Funders Share of Global Output	3.5%	4.5%

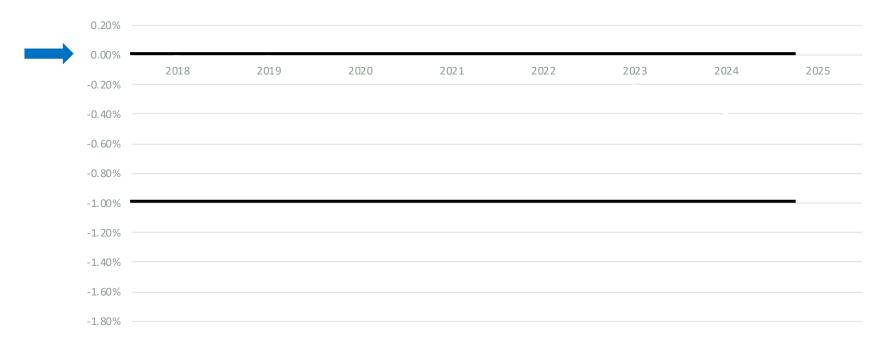
http://deltathink.com/ sign-up-for-news-views/ Source: Data provided by Dimensions from Digital Science - collected on 16 November 2018, US Science & Engineering Indicators 2016, Delta Think Open Access Data and Analytics Tool, Delta Think analysis.

Plan S: share of scholarly articles in context

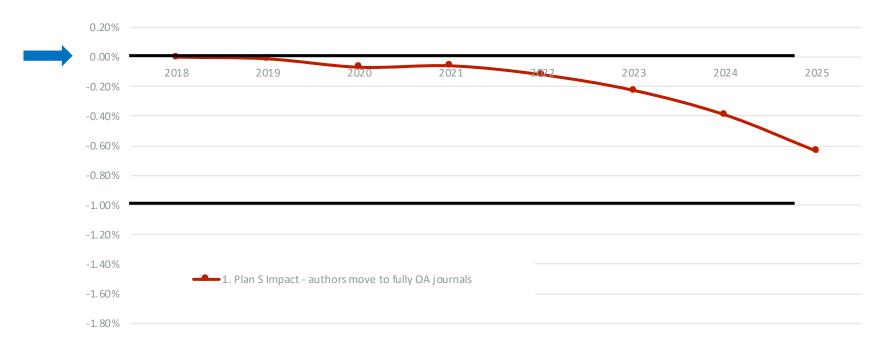
Scholarly articles in 2017	Shares of Global Research Articles	Share of Global OA Output
Plan S Funders Share of Global Output	3.5%	4.5%
Plan S Funders' Share of Global Output including equivalent level of funder coverage from Germany	4.2%	5.3%

http://deltathink.com/ sign-up-for-news-views/ Source: Data provided by Dimensions from Digital Science - collected on 16 November 2018, US Science & Engineering Indicators 2016, Delta Think Open Access Data and Analytics Tool, Delta Think analysis.

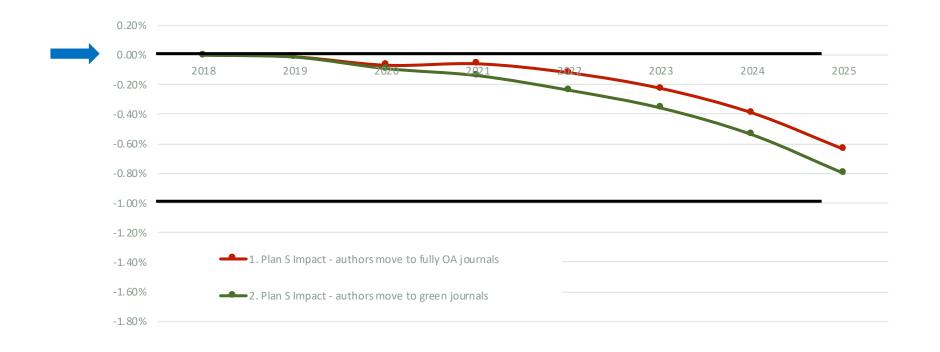
Change in Market **Value** of Plan S Uptake Scenarios Compared with Current Projections



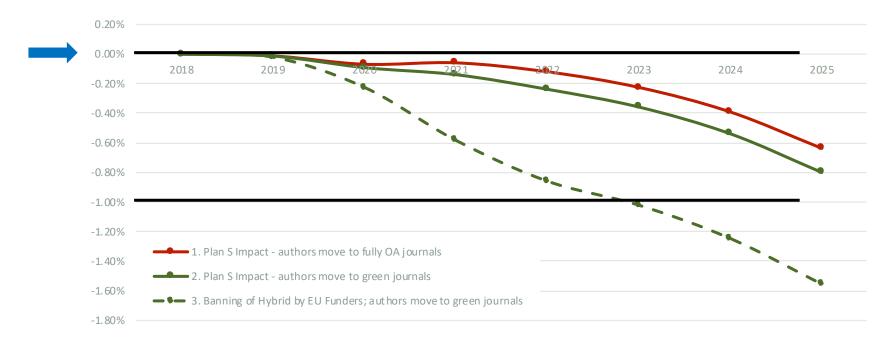
Change in Market Value of Plan S Uptake Scenarios



Change in Market Value of Plan S Uptake Scenarios



Change in Market **Value** of Plan S Uptake Scenarios Compared with Current Projections



18



Does this data stuff really matter?

https://www.elsevier.com/about/open-science/open-access/surprising-facts

Fact 2:

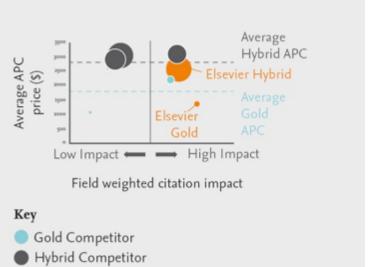
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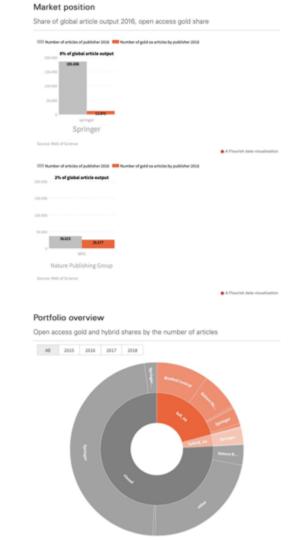
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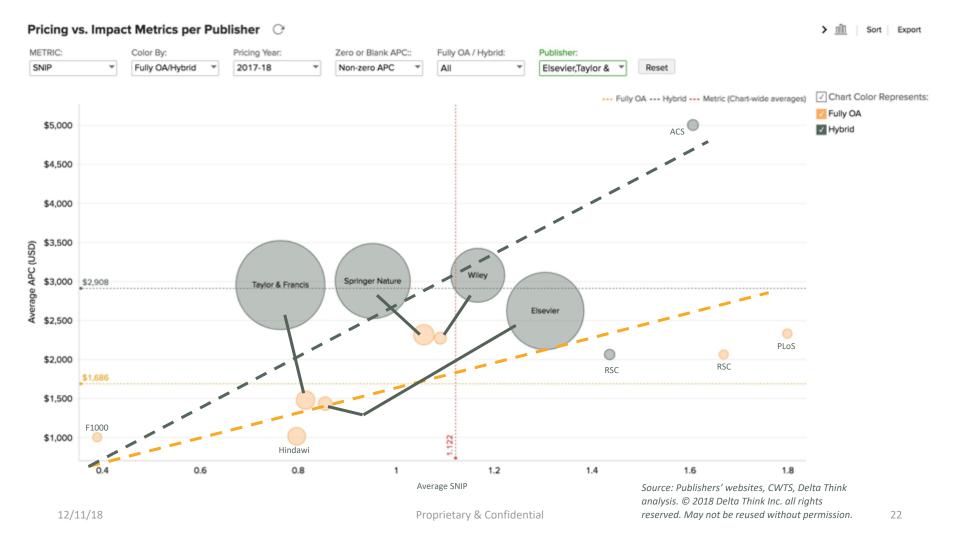


ESAC – Efficiency and Standards for Article Charges

- Collating information about agreements
- Common approaches to negotiation
- Data driven

...an example of changes in approach?





Challenges

- Common OA data needs
- Nebulous OA data sources
- Neutral data sets
- Complex calculations

OA DAT: A One-Stop Shop

- Address the challenges
- Accessible answers

Dan.Pollock Emma.Green
@deltathink.com @deltathink.com

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