# ASCO Case Study: Using Data and Metrics for Continued Membership Growth



# **ASCO's Membership**

#### Current state

- Growth of 4% 7% annually
- Retention rate of 93%

#### Challenge

- Core domestic base: growth is flat, audience is maturing, and market is saturated
- New membership audiences: understanding what they need



#### Where to Start: Data Needed

<u>Data analytics</u> to examine what we know from our members current behavior

Input from Members on benefits and membership value



### Data Analytics – Baseline

#### Membership Tenure

Years of membership

#### Lifetime Value

 Revenue gained from members over full tenure, including dues and non-dues revenue

#### Recency, Frequency, Monetary Value (RFM)

- Non-dues member purchases
- Look at members from "best customer" prospective



## Develop Metrics and Strategies to Impact Key Performance Indicators

Encourage greater awareness and use of benefits and services

 Increase frequency and recency of engagement: journal access, volunteer opportunities, virtual products

#### Enhance volunteer program

 Most significant impact on membership tenure for ASCO



# Develop Metrics and Strategies to Impact KPIs

#### Build integrated marketing strategies

- Cross promote programs and services
- Increase frequency and recency of non-dues revenue: conference registrations, donations, product purchases

Complete data analytics in another year to see impact of strategies



# New Strategies on Engagement

- Begin engagement in first year of membership
  - Build awareness of benefits and value
- Increase touch points the more engaged,
  the more connected to membership value
- Set up database to track engagement



# Member Input: Ask Them!

Quantitative Survey on member benefits and value

# Qualitative Interviews in key audience segments

- Core member, segment by practice location
- Early career
- International members
- New audience segments



#### What We Confirmed

- Members value ASCO and the work it does to advance the field
- The Journal of Clinical Oncology and the Annual Meeting had highest awareness and mention of most valuable member benefits
- And when you keep looking...



#### We Also Learned

- Each audience felt ASCO is predominately serving another segment
  - Demographic cross-tabulations highlighted important differences
  - Value proposition too broad

 Awareness not high for benefits that would meet member needs



## **Next Steps**

- Develop targeted value propositions and messaging for audience segments
  - Message matrix focused on value
- Increase targeted awareness of benefits
- Develop strategies to increase member engagement
- Continue looking at membership categories and benefits



# Questions



