## **STM Membership Fees & Policies for 2015**

# 1. Regular and Associate fee categories based on revenue in Euros (€) per organisation per year

Fee Category	Annual Revenue (€ millions)	Fees 2015 (€)
FC0	Under 1m	675
FC1	1.00 to 2.499m	1,650
FC2	2.50 to 6.99m	2,720
FC3	7.00 to 14.99m	5,530
FC4	15.00 to 29.99m	8,150
FC5	30.00 to 44.99m	12,500
	45.00 to < 500.00m	Formula 1 below
	500.00m +	Formula 2 below
FCX	0.04% of revenue	675 min to 12,500 max

#### 2. Fees

**Regular membership** fees are based on all revenues from primary or secondary/database or tertiary publishing (books and journals) in the fields of pure and applied science, technology, medicine, social and behavioural sciences and humanities: that is, all academic and professional/reference level publishing.

**Associate member** fees are based on the organisation's global revenues.

## 3. Fee Categories & Calculations

Member companies and associate members must confirm that the fees paid reflect their revenue as outlined above.

## Companies with revenue in the range €45m - 500m Formula 1:

Fee = 100x (Revenue [in € millions] - 45) +21,500

#### **Example:**

- •Revenue is €385m. Base fee for 45m is €21,500.
- •100 x (€385 45)= €34,000
- •€34,000 + €21,500 (base fee)= €55,550 Annual Fee

## Companies with revenues above €500m Formula 2:

Fee - 50X (Revenue [in €millions] - 500 + 79,000

Formula 2 is applied to the first €500m of revenue which gives €72,800 as a base. For each million euros above the €500m add an additional €50/m

#### **Example:**

- •Revenue is €550m. Base fee for 500m is €79,000
- •50 x (€550-500)= €2,500
- •€2,500 + €79,000 (base fee)= €81,500 Annual Fee

#### **Associate Members**

#### Formula 3:

The fee is the greater of €675 or 0.04% of revenue up to a maximum of €12,500.

## **Examples:**

- •Revenue is €124m. 0.04% of revenue = €124,000,000 x 0.0004 = €49,600.
- This is above the maximum so fee is €12,500.
- •For a company with revenues of €5m:  $5,000,000 \times 0.0004 = €2,000$ . So fee is €2,000.
- •For a company with revenues of €1m: 1,000,000 x 0.0004 = €400.

This is below the minimum so fee is €675.

### 4. Payment

Annual invoices are payable within 30 days of invoice date.

## 5. Membership Cancellation

Members who wish to retire from the Association at the end of a calendar year are bound by the Bylaws (art. 3) to notify the Secretariat in writing before November 1st.

## 6. Inform STM

- Members are expected to put the *STM* Secretariat on their mailing list for address changes and all other relevant information.
- Members will regularly submit suggestions for action or research, if necessary.
- Members are expected to participate in enquiries and surveys conducted by questionnaire. If they cannot or do not wish to respond, they are expected to inform the *STM* Secretariat.

## 7. Classes of Membership

In accordance with the decisions of the *STM* Board and approved by the STM Annual General Meeting (AGM) the following classes of membership are recognized:

#### a. Regular members

Regular members have voting rights and pay standard fees. Regular members Are:

- STM publishing companies
- · Professional (legal) and scholarly publishers
- · Learned societies with publishing activities
- · Secondary publishers

#### b. Associate members

Associate membership is a non-voting membership open to subscription agents, consultancies and any publishing related company which is not itself a publisher. Associate members pay a fee the greater of  $\epsilon$ 675 or 0.04% of revenue, up to maximum of  $\epsilon$ 12,500

- Subscription agents
- Consultancies
- Publishing related companies

## c. Corresponding members

Corresponding members can take active part as observers in the *STM* Standing Committees. Corresponding members have no voting rights. No dues are payable, since basically the members exchange information.

- User Groups
- National PA's

#### **10 November 2014**