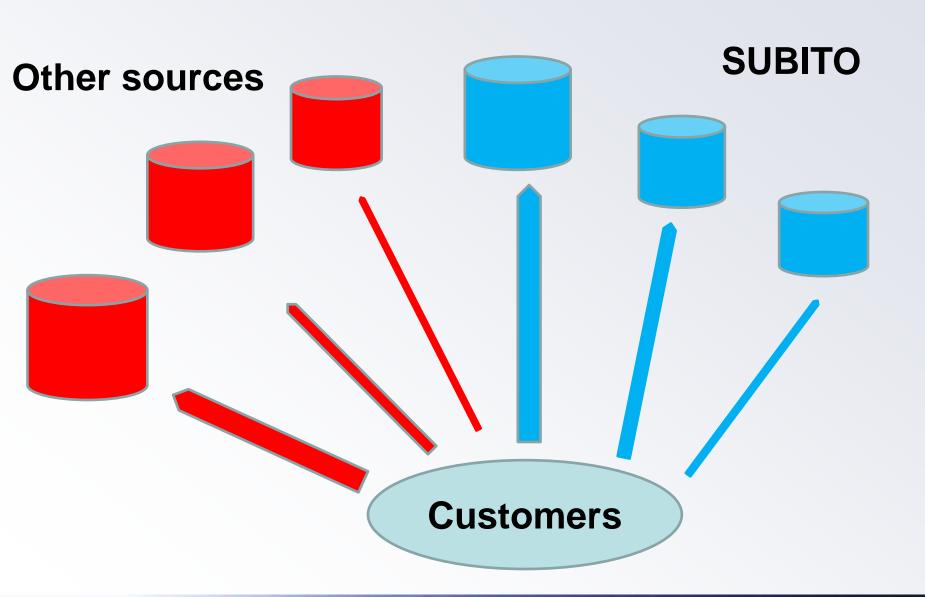


Subito Experiences

- Delivery of Copies is Declining
 - Different effects
 - No single cause
- Existence of Threshold Prices
 - Trend to replace electronic delivery by fax
- No Acceptance of DRM
 - Problem especially at commercial customers

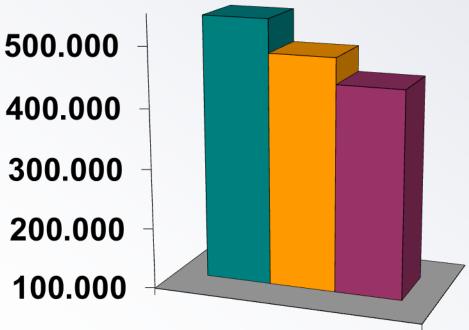






Delivery of Copies is a Declining Activity

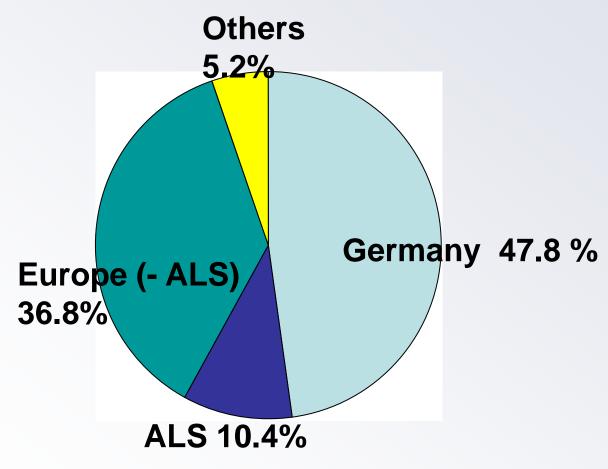




Average reduction rate 8,5%



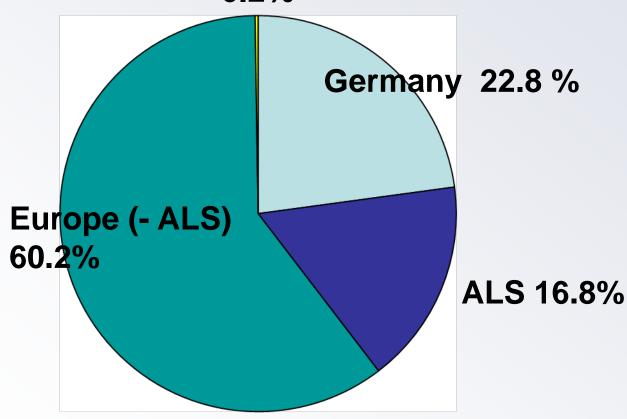
Delivery Distribution 01 – 08 2010



Total Amount 441.772 Articles



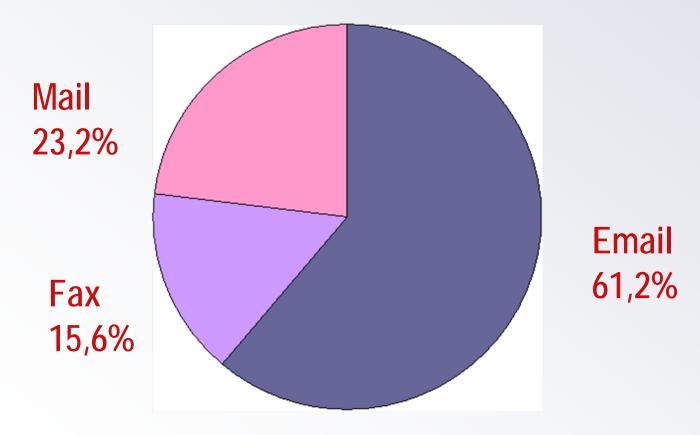
Licence based Copies 01 – 08 2010 Others 0.2%



Total Amount 94.404 Copies



Delivery on the Basis of Exceptions in the Copyright Law with Royalties to VG Wort from 01.01.2010 until 31.08.2010





License Fees and Royalties (01 – 08 2010)

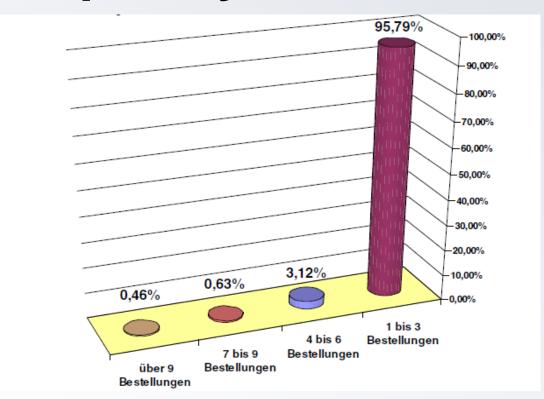
Licence fees 494,794 €

Royalties (VG Wort) 500,791 €

Total Amount 2010 (Estimated 1,500,000 €)



High Frequency Orders and Caps





A Few Facts about Commercials

- Highest Reduction at Commercial Customers (17% per year)
- Comm. Cust. Prefer Fax

A Few Reasons:

- Prices for Electronic Delivery to High
- No Acceptance of DRM



Possible reactions

- Reduction of prices (range 0.25 120 €)
- Replacement of DRM (Watermarks)

Some Successful Tests with Few Publishers

We want to have more



Activities in Accordance with § 52 a and b of German Copyright Law

- Project with Thieme Verlag
 - Ordering and Delivery of Chapters and Parts of E-Books
 - Delivery of E-Books without Package Contracts

Start: September 21st 2010



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